

Appendix 1: 2016 Business Plan Update

Month	Action Scheduled	By	Actual Activity
Jan 16	Review: Independent Advisor Contract	Officers	Done 27 January 2016
	Training: Investments (UBS)	Officers / Advisors	Done 13 January 2016
Feb 16	Training: Knowledge and Skills	Officers / Advisors	Done 24 February 2016
	Pension Board Meeting	Officers / Pension Board	Held 1 February 2016
	Cash Flow Update (Report to March Pension Panel)	Officers	Completed
Mar 16	IAS 19 Data Collection – LBBD	Officers	Completed
	IAS 19 Calculations	Officers	Completed
	Review: Independent Advisor	Officers / Members	Completed
	Quarterly Pension Panel Meeting	Officers / Advisors / Members	Completed
	Actuary Presentation on Triennial Valuation	Officers / Advisors / Members	Completed
	Transition Baillie Gifford to London CIV	Officers	Completed 11 April
	Cash Flow Update (Report to March Pension Panel)	Officers	Completed
	Fund Manager Meetings: <ul style="list-style-type: none"> • Absolute Return: Pyrford and Newton • Global Credit: BNY Standish • Diversified Alternatives: Aberdeen 	Officers	Meeting held 29 April 2016 Meeting held 17 March 2016 Meeting held 1 June 2016
	Training: Hedge Funds and Private Equity	Officers / Advisors	Held 17 March 2016
Apr 16	Closure of Accounts	Officers	Completed
	Fund Manager Meetings: Equities: Kempen	Officers / Advisors	Meeting held 21 April 2016
	Complete data quality check for the triennial valuation	Officers	Completed
	Framework Tender for Custodian (Report to June Panel)	Officers / Members	Not required
May 16	Provide Triennial Valuation data to the Actuary	Officers	Date moved to 31 July 2016
	Pension Board Meeting	Officers / Pension Board	Not required
	Fund Manager Meetings: <ul style="list-style-type: none"> • Infrastructure: Hermes 	Officers / Advisors	Meeting Held on 1 June 2016
	Draft Annual report and annual accounts to June Panel	Officers	Completed
Jun 16	Quarterly Pension Panel Meeting	Officers / Advisors / Members	Completed
	Cash Flow Update- Report to September Pension Panel	Officers	Completed
Jul 16	Pension Board Meeting	Officers / Pension Board	Not required

	FRS17 Data Collection – UEL and Barking College	Officers	Completed
	Fund Manager Meetings: <ul style="list-style-type: none"> • Property Manager: Schroders • Absolute Return: Pyrford and Newton 	Officers	Held on 27 July 2016
Aug 16	Annual Benefit Statement (deadline of 31 August 2015)	Officers	Completed
	FRS17 Data Collection – Academies	Officers	Completed
Sep 16	Provisional Triennial Valuation results available	Officers	Moved to November
	Fund Manager Meetings: <ul style="list-style-type: none"> • Absolute Return: Pyrford • Infrastructure: Hermes • Equities: Kempen • Diversified Alternatives: Aberdeen 	Officers	Meeting held on 12 October Meeting held on 11 October Meeting held on 21 October Meeting held on 22 November
	Quarterly Pension Panel Meeting	Officers / Members	Completed
Oct 16	Fund Expenses Review (Report to December Panel)	Officers	To be taken to the March 2017 Panel.
	Pension Fund Stakeholder Meeting	Officers / Members	Held on 17 November at 12:00 in the Council Chambers, Barking Town Hall.
	Meeting with Employers to discuss Triennial Results	Officers / Employers	Held on 17 November at 10:00 In Committee Room 2, Barking Town Hall.
	Review Risk Register - Report to December Panel	Officers	This Panel as part of the Business Plan
Dec 16	Cash Flow Update- Report to November Pension Panel	Officers	This Panel
	Quarterly Pension Panel Meeting	Officers / Members	This Panel
	Strategic Asset Allocation Review	All	Being Completed by Aon and to be presented to Members in January for discussion.